



Markets Board

Date: WEDNESDAY, 13 NOVEMBER 2024
Time: 11.00 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Henry Pollard (Chairman)	Oliver Sells KC
Philip Woodhouse (Deputy Chairman)	Hugh Selka
Alderman Alison Gowman CBE	James Tumbridge
Deputy Madush Gupta	Deputy Paul Martinelli, Smithfield Market Tenants Association
Henry Jones	Chris Hutchinson, New Spitalfields Market Tenants Association
Gregory Lawrence	Tony Lyons, Billingsgate Market Tenants Association
Wendy Mead OBE	
Deputy Brian Mooney BEM	
Catherine McGuinness	
Suzanne Ornsby KC	
Deputy Charles Edward Lord	

Enquiries: Rhys Campbell
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Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Public Items

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES**

To approve the public minutes and non-public summary of the meeting held on 22 July 2024.

For Decision
(Pages 5 - 10)

4. **ANNUAL REVIEW OF THE BOARD'S TERMS OF REFERENCE**

Report of the Town Clerk.

For Decision
(Pages 11 - 14)

5. **WHOLESALE MARKETS ZERO TOLERANCE POLICY INTRODUCTION**

Report of the Markets Director.

For Decision
(Pages 15 - 26)

6. **REVENUE AND CAPITAL BUDGETS 2025/26**

Report of the Chamberlain.

For Decision
(Pages 27 - 44)

7. **UPDATES FROM THE GENERAL MANAGERS**

To receive updates from the General Managers of Smithfield, New Spitalfields and Billingsgate Markets.

For Information
(Pages 45 - 48)

8. **WHOLESALE MARKET RISK UPDATE REPORT**

Report of the Markets Director.

For Information
(Pages 49 - 66)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Non-Public Items

12. **NON-PUBLIC MINUTES**

To approve the non-public minutes of the meeting held on 22 July 2024.

For Decision
(Pages 67 - 70)

13. **NOTE OF INQUORATE MEETING**

To receive the note of the inquorate meeting held on 3 October 2024.

For Information
(Pages 71 - 76)

14. **MOOD OF THE MARKETS (VERBAL)**

Market Tenant Association Chairs to be heard.

For Information

15. **NEW SPITALFIELDS & BILLINGSGATE MARKETS WASTE MANAGEMENT & MARKET CLEANSING PROCUREMENT STAGE 2 AWARD REPORT**

Report of the Chamberlain.

For Information
(Pages 77 - 104)

16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Confidential Items

18. **CONFIDENTIAL MINUTES**

To approve the confidential minutes of the meeting held on 22 July 2024.

For Decision
(To Follow)

19. **CONFIDENTIAL NOTE OF INQUORATE MEETING**

To receive the confidential note of the inquorate meeting held on 3 October 2024.

For Information
(To Follow)

20. **MARKETS CO-LOCATION PROGRAMME UPDATE**

Report of the SRO and Comptroller & City Solicitor.

For Information
(To Follow)